CURABIS Contract Management 365

Facilitates administrative tasks around advanced management of contracts and subscriptions and handles the recurring billing routine

Contract Management 365 App is a certified app for the financial system Microsoft Dynamics 365 Business Central. It is an advanced contract management solution for handling your subscription business with both fixed and variable costs, ensuring accurate billing with full control and overview. The Contract Management solution is built in an efficient flow, ensuring that the contract is created and set up correctly from the beginning.

Streamlines the Quote2Cash process and billing administration

The typical life cycle follows a 3-step process of role-based administration, progressing from contract basline to acceptance, and subsequently to handling recurring invoicing.

- **Sales**: Contract baseline is determined via Contract Draft. The sales team creates a contract baseline that corresponds to the offer with respective products and services, along with relevant criteria for the current contract type and billing frequency. Contract manager converts draft to acceptance.

- **Administration and Implementation:** Contract Acceptance of baseline and delivery. Administration reviews the contract proposal and implements the delivery with assurance of the correct start time, products, setup costs, etc. Contract administrator converts acceptance to billing engine.

- **Finance:** Handling of recurring invoicing. Once the contract baseline is validated and approved with correct conditions, it is marked as completed and handed over to the finance department. Finance creates the final contract, ready for recurring invoicing routines based on consumption.

Data driven visibility throughout the entire organization

This smart system ensures a smooth and accurate process for managing subscriptions, making it ideal for contracts such as rent, subscriptions, and leasing agreements. The system supports both forward and backward billing and includes features for consumption registration based on purchase receipts. This ensures accurate and transparent billing for consumption of utilities like electricity, water, and heating or costs associated with maintaining a cloud environment.
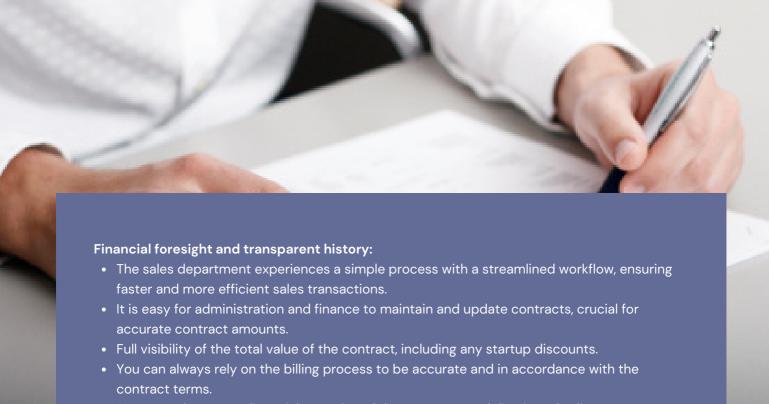
In addition to basic functions, the solution offers advanced options for cost allocation on invoices and currency management for international needs.

Centralized data ensures customer behavior insights

Contract Management not only provides a strong tool for advanced contract management but also becomes your partner in creating financial clarity, organizational efficiency, and strategic business insights.

With a role-based approach, you ensure that each user only has access to relevant data, increasing security and reducing the risk of errors.

The entire automation streamlines operations, guaranteeing efficient and error-free business processes, thereby saving both time and money. Oncrease billing accuracy and reduce your implementation time.

Financial foresight and transparent history:

- The sales department experiences a simple process with a streamlined workflow, ensuring faster and more efficient sales transactions.
- It is easy for administration and finance to maintain and update contracts, crucial for accurate contract amounts.
- Full visibility of the total value of the contract, including any startup discounts.
- You can always rely on the billing process to be accurate and in accordance with the contract terms.
- Secure and accurate financial reporting of the contract portfolio gives the finance department insight into liquidity, with an overview of whether there are funds to meet obligations such as salary payments and rent.
- With a systematized numbering system and year indicators, you can always identify when the contract was created, crucial for ongoing billing and history.
- Opportunity to transfer relevant cost types to the end customer in a logical and meaningful way, resulting in a significant increase in revenue from your contracts.

Who will benefit from CURABIS Contract Management 365 App?

All businesses offering dynamic subscription services in the form of services and products, and in need of efficient subscription administration for handling recurring billing routines, will greatly benefit from CURABIS Contract Management 365 App. The solution can be purchased by users of Dynamics 365 Business Central.

Learn More

We would be delighted to present you with a live demo of CURABIS Contract Management 365 App and explain how you can achieve efficient management of your subscription business, ensuring full control, complete visibility, and accurate billing in a simple and user-friendly way, directly in Business Central.

Contact Morten at msh@curabis.dk – he is ready to assist you!

C. CURABIS

CURABIS is a Danish company, founded in 2015. We are specialists in solutions based on Microsoft Dynamics 365 Business Central, NAV and Power BI. Our focus is to create value via digitization, which will strengthen our customers' business operations.